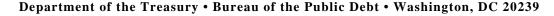
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

October 04, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 07, 2004
Maturity Date: April 07, 2005
CUSIP Number: 912795SH5

High Rate: 1.990% Investment Rate 1/: 2.038% Price: 98.993944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.38%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	29,619,000 1,186,341 95,000	\$	15,718,709 1,186,341 95,000
SUBTOTAL		30,900,341		17,000,050 2/
Federal Reserve		6,222,616		6,222,616
TOTAL	\$	37,122,957	\$	23,222,666

Median rate 1.970%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,900,341 / 17,000,050 = 1.82

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$860,844,000